USCA SECURITIES LLC - Held NMS Stocks and Options Order Routing Public Report Generated on Wed Jan 05 2022 04:32:21 GMT-5 EST 4th Quarter, 2021

October 2021 S&P 500 Stocks Summary

Summary Summary Non-Directed Market Orders as % Marketable Limit Non-Marketable Limit Orders as % of Mon-Directed Other of Mon-Di

venues												Net Payment		Net Payment		Net Payment			
							Non-Marketal				Net Payment Paid/Received fo	Paid/Received for Market	Paid/Received for	Paid/Received for Marketable Limit	Net Payment Paid/Received for Non-Marketable	Paid/Received for Non-Marketable	Net Payment	Net Payment Paid/Received for	
Venue - Non- directed Order Flor Citadel Securities	Non-Directed w Orders	Non-Directed Orders(%)	Market Orde	rs Market Orde	Marketable Lim ers(%) Orders	t Marketable Limit Orders(%)	Non-Marketal Limit Orders	ble Non-Market Limit Orders		Other Orders	Market (%) Orders(USD)	Orders(cents per hundred shares)	Marketable Limit Orders(USD)	Orders(cents per hundred shares)	Non-Marketable Limit Orders(USD)		Paid/Received for s) Other Orders(USD)	Other Orders(cen per hundred share	
LLC(CDRG)	1	,045	36.54	1,030	52.05	3	60.00	10	13.16	2	0.25	0	0	0	0	D	0 0	0	0
National Financial Services LLC(XSTM		785	27.45	2	0.00		0.00	0	0.00	785	98.13	0	0	0	•			2	
VIRTU Americas, LLC(NITE)			18.67	526	26.58	1	20.00	2	2.63	5	0.63	-	-	0	0	n	0 0	0	0
JANE STREET						-		-		-		-	-	-	-		-	-	-
CAPITAL, LLC[JNST G1 Execution)	317	11.08	311	15.72	1	20.00	5	6.58	0	0.00	0	0	0	0	D	0 0	0	0
Services, LLC(ETMM) Two Sigma		53	1.85	53	2.68	0	0.00	0	0.00	0	0.00	0	0	0	0	D	0 0	0	0
Securities, LLC(SOHO) UBS Securities.		37	1.29	36	1.82	0	0.00	1	1.32	0	0.00	0	0	0	0	D	0 0	0	0
LLC(UBSS) New York Stock		24	0.84	23	1.16	0	0.00	0	0.00	1	0.13	0	0	0	0	D	0 0	0	0
Exchange(NYSE)		23	0.80	0	0.00	0	0.00	23	30.26	0	0.00	0	0	0	0	D	0 0	0	0
NASDAQ Execution																			
Services, LLC(NSDC Cboe EDGX US	บ	22	0.77	0	0.00	0	0.00	22	28.95	0	0.00	0	0	0	0	D	0 0	0	0
Equities Exchange(EDGX)		13	0.45	0	0.00	0	0.00	13	17.11	0	0.00	0	0	0	0	D	0 0	0	0

Sui	nmary																	
										Non-M	Aarketable							
		Non-Direc			Market Order		Marketable I	Limit			Orders as % of		Other Orde					
To	al Non-Directed	d Orders as	% of All 1	otal Market	of Non-Direct	ed Total Marketable				Non-Di			of Non-Dire	ted				
Or	ders	Orders		Orders	Orders	Limit Orders	Directed Ord	lers	Total Non-Marketable Limit Orders	Orders	s	Total Other Order	s Orders					
	2,76	50	100.00	2,	,603	94.31	42	1.52		99	3.59		16	0.58				
Ve	nues																	
															Net Payment	Net Payment	Net Payment	

Venue - Non- No directed Order Flow Ore	on-Directed ders	Non-Directed Orders(%)	Market Orders	Market Orders(Marketable Limit	: Marketable Limit Orders(%)	Non-Ma Limit Or		Non-Marketable Limit Orders(%)	Other Orders	Other Orders()	Net Payment Paid/Received for Market 6) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)			Net Payment Paid/Received for Other Orders(cents per hundred shares)	,
National Financial																				
Services LLC(XSTM) Citadel Securities	1,77	7 37.	82	0 0	0.00	0	0.00	0	0.0	0 1,	777	96.68	0	0 0) (D (a	a	0	
LLC(CDRG) VIRTU Americas.	1,26	2 26.	86 1,2	29 41	.44	21	51.22	7	2.4	B	5	0.27	0	0 0		D 0	a	a	0	
LLC(NITE)	70:	1 14.	92 6	85 2	.00	9	21.95	3	1.0	6	4	0.22	0	0 1		D 0	a	0		
JANE STREET CAPITAL, LLC(JNST)	460	o 9.	79 4	149 13	1.70	8	19.51	3	1.0	6	0	0.00	0	0 1		D 0	a	0	0	
NASDAQ Execution Services, LLC(NSDQ) G1 Execution	10	7 2.	28	0 0	1.00	0	0.00	107	37.9	4	0	0.00	0	0 1		o a	a	0	0	1
Services, LLC(ETMM) Choe EDGX US	81	0 1	70	79 :	.11	1	2.44	0	0.0	D	0	0.00	0	0 1		D 0	a	0	0	
Equities Exchange(EDGX) Two Sigma	61	8 1.	45	0 0	1.00	0	0.00	68	24.1	1	0	0.00	0	0 1		D 0	a	0	0	
Securities, LLC(SOHO) Instinet	61	8 1.	45	66 3	60	0	0.00	2	0.7	1	0	0.00	0	0 0		D 0	a	0	0	
BlockCross(BLKX)	45		96		.00	0	0.00	0						0 1		o a	a	0	0	
NYSE Arca(ARCA)	44	4 0.	94	0 0	.00	0	0.00	44	15.6	D	0	0.00	0	0 1	5 (D 0	0	C	0	

Option Contracts

													Non-Marketa	ble			
		Non-Directed	1			Market Orders a	as %			Marketable Limit			Limit Orders a	is % of		Other Orders	is %
Total Non-Dire	cted	Orders as % o	of All	Total Market		of Non-Directed	1	Total Marketable		Orders as % of Non-			Non-Directed			of Non-Directo	d
Orders		Orders		Orders		Orders		Limit Orders		Directed Orders	Total Non-Marketable Limit Orders		Orders		Total Other Orders	Orders	
	769		100.00		539	7	0.09		36	4.68		193		25.10	1		0.13
Venues																	

venues																			
Venue - Non- Non-Directed directed Order Flow Orders	Non-Direct Orders(%)	ed Market Orders	s Market Orde	Marketable Lim rs(%) Orders	it Marketable Limit Orders(%)	Non-M Limit O		Non-Marketable Limit Orders(%)	Other Orders	Other Orders(Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment	Net Payment Pald/Received for Other Orders(cents per hundred shares)	
Citadel Securities LLC(CDRG) Susquehanna Capital	385	44.87	247	45.83	17	44.74	121	43.2		0	0.00	0	D	D	0)	0 0	0	
Group(SUSQ) Wolverine Execution Services	274	31.93	216	40.07	17	44.74	41	14.6-		0	0.00	0	D	D	0	3	0 0	0	
LLC(WEXX) Dash Financial Technologies LLC(DASH)	84	9.79 8.16	30	2.78	4	0.00	69 36	24.6-		0	0.00	0	0	0	0	2	o c		
Morgan Stanley & Company LLC(MSCO) Interactive Brokers	44	5.13	31	5.75	0	0.00	13	4.6		0	0.00	0	0	0	0)	o c	0	
LLC(IBKR)	1	0.12	0	0.00	0	0.00	0	0.0)	1 :	100.00	0	D	D	0)	o c	0 0	

S&P 500 Stocks Summary

									Non-Market	able			
	Non-Directed		Market 0	Orders as %			Marketable Limit		Limit Order	as % of		Other Orders a	as %
Total Non-Directed	Orders as % of All	Total Market	of Non-D	lirected	Total Marketab	le	Orders as % of Non-		Non-Directe	d		of Non-Directe	be
Orders	Orders	Orders	Orders		Limit Orders		Directed Orders	Total Non-Marketable Limit Orders	Corders		Total Other Orders	Orders	
2,695	100.	0 2	247	83.38		360	13.36		81	3.01	7		0.26

Venue - Non- directed Order F	Non-Directed Flow Orders	Non-Directed Orders(%)	Market Order	rs Market Order	Marketable Lio 5(%) Orders	nit Marketable Limit Orders(%)	Non-Marketab Limit Orders	le Non-Market: Limit Ordersj		s Other Order	Net Payment Paid/Received for Market (%) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment		its
National Financi	al																		
Services LLC(XST	M) 1,2	276	32.01	0	0.00	0	0.00	0	0.00	1,276	98.31	0	0	0	0	0	0	ð	0
Citadel Securitie																			
LLC(CDRG)	1,2	252	31.41	1,045	50.46	191	52.91	14	5.47	2	0.15	0	0	0	0	0	0	3	0
VIRTU Americas																			
LLC(NITE)	e	527	15.73	541	26.12	76	21.05	5	1.95	5	0.39	0	0	0	0	0	0	J	0
JANE STREET																			
CAPITAL, LLC(JN	IST) 4	155	11.41	376	18.16	70	19.39	9	3.52	0	0.00	0	0	0	0	0	0	2 C	0
New York Stock																			
Exchange(NYSE)	1	40	3.51	0	0.00	1	0.28	139	54.30	0	0.00	0	0	0	0	0	0	3	0
G1 Execution																			
Services,																			
LLC(ETMM)		69	1.73	54	2.61	14	3.88	1	0.39	0	0.00	0	0	0	0	0	0	3	0

NASDAQ Execution Services, LLC(NSDQ) Two Sigma	53	1.33	0	0.00	0	0.00	53	20.70	0	0.00	0	0	0	0	0	0	0	0
Securities, LLC(SOHO) Cboe EDGX US	36	0.90	33	1.59	2	0.55	1	0.39	0	0.00	0	0	0	0	0	0	0	0
Equities Exchange(EDGX) UBS Securities,	33	0.83	0	0.00	0	0.00	33	12.89	0	0.00	o	0	0	0	0	0	0	0
LLC(UBSS)	29	0.73	22	1.06	7	1.94	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Non-S&P 500 Stocks	ks
Summany	

Summary									Non-Marketable			
Total Non-Directed	Non-Directed Orders as % of All	Total Market	Market Order of Non-Direct		able	Marketable Limit Orders as % of Non			Limit Orders as % o Non-Directed	f	Other Orders as % of Non-Directed	
Orders	Orders	Orders	Orders	Limit Orders		Directed Orders	Total Non-Marketable Limit Orders		Orders	Total Other Orders	Orders	
3,446	100.00	3,0	00	87.06	260	7.5	1	162	4.7	0 24	0.70	
Venues												

Venue - Non- directed Order Fl	Non-Directed ow Orders	Non-Directo Orders(%)		et Orders		Marketable Limit Orders	Marketable Limit Orders(%)	Non-Mai Limit Ore		Non-Marketable Limit Orders(%)	Other Orders	Other Ore		Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent per hundred shar	Net Payment	Net Payment Paid/Received for Other Orders(cents per hundred shares)	,
National Financia Services LLC(XSTN		264	38.15	0	0.00		0	0.00			00	2,264	95.69			0	0	0	•	0	0 0	
Citadel Securities		204	30.15	0	0.00		0	0.00		0.		c,204	93.09		0	0	0	0	0	0	0 0	
LLC(CDRG) VIRTU Americas		569	26.44	1,410	48.64	13	5	52.53	15	3.	53	9	0.38		D	0	0	0	0	0	0 0	
LLC(NITE)		894	15.06	813	28.04	7	3	28.40	5	1.	21	3	0.13		0	0	0	0	0	0	0 0	
JANE STREET CAPITAL, LLC(JNS Choe EDGX US	т)	539	9.08	501	17.28	3	3	12.84	5	1.	21	0	0.00		0	0	0	0	0	0	o o	
Equities Exchange(EDGX)		118	1.99	0	0.00		0	0.00	118	28.	57	0	0.00		D	0	0	0	0	0	o o	
NASDAQ Execution		110	1.85	0	0.00		1	0.39	105	26.	39	D	0.00		D	0	0	0	0	0	o o	
Services,																						
LLC(ETMM)		97	1.63	89	3.07		6	2.33	2	0.	48	0	0.00		0	0	0	0	0	0	0 0	
NYSE Arca(ARCA)		89	1.50	0	0.00		0	0.00	85	21.	55	0	0.00		0	0	0	0	0	0	0 0	
Instinet BlockCross(BLKX) Two Sigma		78	1.31	0	0.00		0	0.00	c	0.	00	78	3.30		D	0	0	0	0	0	o o	
Securities, LLC(SOHO)		71	1.20	62	2.14		7	2.72	2	0.	48	0	0.00		0	0	0	0	0	0	o 0	

Option Contracts Summary

							Non-Marketable			
	Non-Directed		Market Orders as %		Marketable Limit		Limit Orders as 9	6 of	Other Orders as 5	%
Total Non-Directed	Orders as % of All	Total Market	of Non-Directed	Total Marketable	Orders as % of Non-		Non-Directed		of Non-Directed	
Orders	Orders	Orders	Orders	Limit Orders	Directed Orders	Total Non-Marketable Limit Orders	Orders	Total Other Orders	Orders	
795	5 100.00	540	0 67.9	2 3	3 4.15	2	20 27	.67	2 0	1.25

Venues				

Venues Venue - Non- Non-Directed directed Order Flow Orders Citadel Securities	Non-Direct Orders(%)	ed Market Order	s Market Orde	Marketable ers(%) Orders	Limit Marketable Limit Orders(%)	Non-M Limit C		Marketable Orders(%) (Other Orders	Other Orders(Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders[cents per hundred share	Net Payment Pald/Received for ;) Other Orders(USD)	Net Payment Paid/Received for Other Orders[cent per hundred share	ts
LLC(CDRG) Susquehanna Capital Group(SUSQ)	416 237	47.98 27.34	263 197	48.61 36.41	19	54.29 31.43	132 29	45.67		2 :	0.00	0	0	0	0	0	o c		0
Wolverine Execution Services LLC(WEXX) Dash Financial	89	10.27	8	1.48	0	0.00	81	28.03		0	0.00	0	0	0	0	0	D C)	0
Technologies LLC(DASH) Morgan Stanley & Company	78	9.00	39	7.21	3	8.57	36	12.46		0	0.00	0	0	0	0	0	D C	5	0
LLC(MSCO)	47	5.42	34	6.28	2	5.71	11	3.81		0	0.00	0	0	0	0	0	D C	3	0

S&P 500 Stocks Summary

Venues

												Non-Marketable			
		Non-Directe	ed be			Market Orders as %			Marketable Limit			Limit Orders as % o	f	Other Orders	as %
Tot	al Non-Directed	Orders as %	of All	Total Market		of Non-Directed	Total Marketable		Orders as % of Non-			Non-Directed		of Non-Direct	ed
Orc	ders	Orders		Orders		Orders	Limit Orders		Directed Orders	Total Non-Marketable Limit Orders		Orders	Total Other Orders	Orders	
	3,031		100.00		2,794	92.18		60	1.98		177	5.8)	0.00

Venue - Non- Non-Directed directed Order Flow Orders	Non-Dire Orders(?		ket Orders Ma		Marketable Limit Orders	Marketable Limit Orders(%)	Non-Mai Limit Ore		Non-Marketable Jimit Orders(%)	Other Orders	Other Orders(Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares)	
Citadel Securities	1,727	35.62	0	0.00			0.00	0	0.0			99.48	0	0	D	o c			-	
VIRTU Americas, LLC(NITE)	759	15.66	728	27.68			22.95	17	4.0	4		0.00	0	0	0	0 0) 0	0	
JANE STREET CAPITAL, LLC(JNST) New York Stock Exchange(NYSE)	564 166	11.63 3.42	539	20.49		9	14.75	16 165	3.8			0.00	0	0		o c				
NASDAQ Execution									29.4	_										
Services, LLC(NSDQ) G1 Execution Services, LLC(ETMM)	125	2.58	0	0.00		4	6.56	124	29.4			0.00	0	0	0	0 0			-	
Cboe EDGX US Equities Exchange(EDGX) Two Sigma	61	1.26	0	0.00		0	0.00	61	14.4	9	0	0.00	0	0	0	0 0			0	
Iwo Sigma Securities, LLC(SOHO) UBS Securities,	48	0.99	46	1.75		1	1.64	1	0.2	4	0	0.00	0	0	0	o c		0 0	0	
LLC(UBSS)	28	0.58	26	0.99		1	1.64	1	0.2	4	0	0.00	0	0	D	o c		o o	0	

Ion-S&P 500 Stocks

Summary											Non-Marketab	le			
	Non-Directe	8			Market Orders a:	%		Marketable Limit			Limit Orders as	% of		Other Ord	lers as %
Total Non-Directed	Orders as %	of All	Total Market		of Non-Directed	Total Marketa		Orders as % of Non			Non-Directed			of Non-Dir	rected
Orders	Orders		Orders		Orders	Limit Orders		Directed Orders	Total Non-Marketable Limit Order:	s	Orders		Total Other Orders	Orders	
3,618		100.00		3,381	93	45	101	2.75	9	13	1	3.62		5	0.14
Venues															

Venue - Non- Non-Directer directed Order Flow Orders		-Directed ers(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketab Limit Orders(%		Other Orders(?	Net Payment Paid/Received for Market) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non-Marketable	Limit Orders(cents	Net Payment Paid/Received for	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(XSTM) Citadel Securities LLC(CDRG) VIRTU Americas, LLC(NITE)	2,582 1,654 851	39.92 25.57 13.16	1,593 816		0 43 29		0.00 42.16 28.43	0 17 5	0.00 4.30 1.27	1	95.88 0.04 0.04	0 0	0 0	0 0	0 0	D D		0

JANE STREET CAPITAL, LLC[INST] NYSE Arca[ARCA] G1 Execution Services, LLC(ETMM) Instinet BlockCross[BLKX]	689 118 114 106	10.65 1.82 1.76 1.64	667 0 104 0	20.35 0.00 3.17 0.00	20 0 7 0	19.61 0.00 6.86 0.00	2 118 3 0	0.51 29.87 0.76 0.00	0 0 106	0.00 0.00 0.00 3.94	0 0 0	
NASDAQ Execution Services, LLC(NSDQ) Choe EDGX US Equilies Exchange(EDGX) New York Stock Exchange(NYSE)	106 71 69	1.64 1.10 1.07	0 0	0.00 0.00 0.00	1 0 0	0.98 0.00 0.00	105 71 69	26.58 17.97 17.47	0 0 0	0.00 0.00 0.00	0 0	0 0 0

December 2021 Option Contracts

Sum	mary	

										Non-Market	able			
	N	Non-Directed			Market Orders as %			Marketable Limit		Limit Orders	as % of		Other Orders a	s %
Total Non-Dire	ected C	Orders as % of All	Total Market		of Non-Directed	Total Marketable		Orders as % of Non-		Non-Directer	1		of Non-Directer	d
Orders	c	Orders	Orders		Orders	Limit Orders		Directed Orders	Total Non-Marketable Limit Orders	Orders		Total Other Orders	Orders	
	668	100.00)	527	78.89	14	4	2.10	1	25	18.71	2		0.30

Venu	les		

Venue - Non- directed Order Flow	Non-Directed	Non-Directed Orders(%)	I Market Orders	Market Orders	Marketable Limi (%) Orders	t Marketable Limit Orders(%)	Non-Marketab Limit Orders	ole Non-Marketa Limit Orders(Other Orders(Net Payment Paid/Received for Market %) Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred share	Net Payment		ts
Citadel Securities																			
LLC(CDRG)	3	377	51.08	278 !	52.75	9	52.94	90	46.88	0	0.00	0	0	0	0	0	0 0	3	0
Susquehanna Capital																			
Group(SUSQ)		207	28.05	180	34.16	5	29.41	22	11.46	0	0.00	0	0	0	0	0	0	0	0
0.000[0000[]		207	20.05	100 .	34.10	5	23.42		11.40	0	0.00	0	0	0	0	0		<i>'</i>	0
Wolverine																			
Execution Services																			
LLC(WEXX)		59	7.99	11	2.09	1	5.88	47	24.48	0	0.00	0	0	0	0	0	0 1	ð	0
Morgan Stanley &																			
Company			6.78	33			11.76	15	7.81	0					0	0	0		
LLC(MSCO) Dash Financial		50	6.78	55	6.26	2	11.76	15	7.81	0	0.00	U	U	U	U	U	0 0	J	0
Technologies																			
LLC(DASH)		44	5.96	25	4.74	0	0.00	18	9.38	1	50.00	0	0	0	0	0	0	0	0
Interactive Brokers																			
LLC(IBKR)		1	0.14	0	0.00	0	0.00	0	0.00	1	50.00	0	0	0	0	0	0 (0	0