

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **HSY**

**USCA SECURITIES LLC  
4444 WESTHEIMER RD  
SUITE G500  
HOUSTON, TX 77027**

### **SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2018**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	94.07%
Limit orders as percentage of total limit orders	4.75%
Other orders as percentage of total other orders	1.18%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	39.67%
2. VIRTU Americas LLC	28.71%
3. G1 Execution Services, LLC	11.51%
4. National Financial Services LLC	9.85%
5. Two Sigma Securities, LLC	4.08%
6. Cboe BYX U.S. Equities Exchange	2.27%
7. Cboe EDGX U.S. Equities Exchange	0.93%
8. New York Stock Exchange	0.84%
9. NASDAQ Execution Services, LLC	0.79%
10. UBS Securities, LLC	0.54%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	41.14%
Limit orders as percentage of total limit orders	19.02%
Other orders as percentage of total other orders	5.15%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	29.48%
Limit orders as percentage of total limit orders	16.97%
Other orders as percentage of total other orders	14.43%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.00%
Limit orders as percentage of total limit orders	4.37%
Other orders as percentage of total other orders	1.03%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.27%
Limit orders as percentage of total limit orders	2.83%
Other orders as percentage of total other orders	4.12%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.18%
Limit orders as percentage of total limit orders	3.08%
Other orders as percentage of total other orders	0.00%

6. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.35%
Limit orders as percentage of total limit orders	1.29%
Other orders as percentage of total other orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.28%
Other orders as percentage of total other orders	1.03%

8. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.14%
Other orders as percentage of total other orders	14.43%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.20%
Other orders as percentage of total other orders	2.06%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.54%
Limit orders as percentage of total limit orders	0.51%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	91.49%
Limit orders as percentage of total limit orders	8.01%
Other orders as percentage of total other orders	0.49%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	39.69%
2. VIRTU Americas LLC	31.36%
3. G1 Execution Services, LLC	11.50%
4. National Financial Services LLC	5.57%
5. Two Sigma Securities, LLC	4.70%
6. Cboe EDGX U.S. Equities Exchange	2.12%
7. NASDAQ Execution Services, LLC	1.71%
8. Cboe BYX U.S. Equities Exchange	1.16%
9. Cboe BZX U.S. Equities Exchange	0.78%
10. UBS Securities, LLC	0.67%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.86%
Limit orders as percentage of total limit orders	17.39%
Other orders as percentage of total other orders	0.00%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.78%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	5.88%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.35%
Limit orders as percentage of total limit orders	2.54%
Other orders as percentage of total other orders	0.00%

#### 4. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.81%
Limit orders as percentage of total limit orders	3.26%
Other orders as percentage of total other orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.05%
Limit orders as percentage of total limit orders	1.09%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	26.45%
Other orders as percentage of total other orders	0.00%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.38%
Other orders as percentage of total other orders	0.00%

8. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.27%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	9.78%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.70%
Limit orders as percentage of total limit orders	0.36%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	94.80%
Limit orders as percentage of total limit orders	5.05%
Other orders as percentage of total other orders	0.14%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	42.14%
2. VIRTU Americas LLC	28.49%
3. G1 Execution Services, LLC	12.79%
4. Cboe BYX U.S. Equities Exchange	6.39%
5. Two Sigma Securities, LLC	4.54%
6. Cboe EDGX U.S. Equities Exchange	2.31%
7. NASDAQ Execution Services, LLC	1.08%
8. National Financial Services LLC	0.97%
9. UBS Securities, LLC	0.74%
10. Cboe BZX U.S. Equities Exchange	0.23%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	43.90%
Limit orders as percentage of total limit orders	10.17%
Other orders as percentage of total other orders	0.00%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.33%
Limit orders as percentage of total limit orders	11.86%
Other orders as percentage of total other orders	60.00%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 4. Cboe BYX U.S. Equities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.71%
Limit orders as percentage of total limit orders	0.56%
Other orders as percentage of total other orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.73%
Limit orders as percentage of total limit orders	1.13%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	45.76%
Other orders as percentage of total other orders	0.00%

7. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.47%
Other orders as percentage of total other orders	0.00%

8. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.02%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.75%
Limit orders as percentage of total limit orders	0.56%
Other orders as percentage of total other orders	0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.52%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	87.09%
Limit orders as percentage of total limit orders	12.68%
Other orders as percentage of total other orders	0.23%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	35.84%
2. NASDAQ PHLX Options	31.15%
3. BOX Option Exchange	8.46%
4. The MIAX Options Exchange	7.02%
5. NYSE American Options	3.60%
6. NYSE Arca Options	3.11%
7. Cboe EDGX Option Exchange	2.50%
8. ISE Gemini Options Exchange	2.44%
9. NASDAQ Options Market	2.27%
10. MIAX Pearl Exchange	1.04%

### Information Concerning Significant Venues :

#### 1. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.98%
Limit orders as percentage of total limit orders	21.32%
Other orders as percentage of total other orders	25.00%

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.55%
Limit orders as percentage of total limit orders	15.19%
Other orders as percentage of total other orders	0.00%

#### 3. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.92%
Limit orders as percentage of total limit orders	5.44%
Other orders as percentage of total other orders	0.00%

#### 4. The MIAX Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.36%
Limit orders as percentage of total limit orders	4.76%
Other orders as percentage of total other orders	0.00%

5. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.73%
Limit orders as percentage of total limit orders	2.27%
Other orders as percentage of total other orders	25.00%

6. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.02%
Limit orders as percentage of total limit orders	16.78%
Other orders as percentage of total other orders	37.50%

7. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.64%
Limit orders as percentage of total limit orders	1.59%
Other orders as percentage of total other orders	0.00%

8. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.83%
Limit orders as percentage of total limit orders	13.61%
Other orders as percentage of total other orders	0.00%

9. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.56%
Limit orders as percentage of total limit orders	14.06%
Other orders as percentage of total other orders	0.00%

10. MIAX Pearl Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.06%
Limit orders as percentage of total limit orders	0.68%
Other orders as percentage of total other orders	12.50%