

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **HSY**

**USCA SECURITIES LLC  
4444 WESTHEIMER RD  
SUITE G500  
HOUSTON, TX 77027**

### **SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2018**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	89.31%
Limit orders as percentage of total limit orders	7.31%
Other orders as percentage of total other orders	3.38%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. VIRTU Americas LLC	36.94%
2. Citadel Securities LLC	35.96%
3. National Financial Services LLC	8.02%
4. G1 Execution Services, LLC	4.49%
5. Two Sigma Securities, LLC	3.86%
6. Cboe BYX U.S. Equities Exchange	2.26%
7. Cboe EDGX U.S. Equities Exchange	1.69%
8. New York Stock Exchange	1.51%
9. Instinet LLC	1.24%
10. NASDAQ Execution Services, LLC	0.94%

##### **Information Concerning Significant Venues :**

###### **1. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	39.11%
Limit orders as percentage of total limit orders	20.80%
Other orders as percentage of total other orders	14.55%

###### **2. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	38.23%
Limit orders as percentage of total limit orders	23.53%
Other orders as percentage of total other orders	2.73%

3. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.65%
Limit orders as percentage of total limit orders	2.31%
Other orders as percentage of total other orders	3.64%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.83%
Limit orders as percentage of total limit orders	2.31%
Other orders as percentage of total other orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.16%
Limit orders as percentage of total limit orders	1.89%
Other orders as percentage of total other orders	0.00%

6. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.49%
Limit orders as percentage of total limit orders	0.42%
Other orders as percentage of total other orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	22.69%
Other orders as percentage of total other orders	0.91%

8. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.61%
Other orders as percentage of total other orders	25.91%

9. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.36%
Limit orders as percentage of total limit orders	0.42%
Other orders as percentage of total other orders	0.00%

10. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.18%
Other orders as percentage of total other orders	1.36%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	92.06%
Limit orders as percentage of total limit orders	7.68%
Other orders as percentage of total other orders	0.25%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	38.77%
2. VIRTU Americas LLC	38.73%
3. National Financial Services LLC	4.99%
4. Two Sigma Securities, LLC	4.00%
5. G1 Execution Services, LLC	3.75%
6. Cboe EDGX U.S. Equities Exchange	2.80%
7. Cboe BYX U.S. Equities Exchange	2.22%
8. NASDAQ Execution Services, LLC	1.42%
9. Instinet LLC	1.35%
10. UBS Securities, LLC	0.55%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.81%
Limit orders as percentage of total limit orders	15.64%
Other orders as percentage of total other orders	0.00%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.85%
Limit orders as percentage of total limit orders	14.69%
Other orders as percentage of total other orders	0.00%

#### 3. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.22%
Limit orders as percentage of total limit orders	1.90%
Other orders as percentage of total other orders	14.29%

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.19%
Limit orders as percentage of total limit orders	1.90%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.91%
Limit orders as percentage of total limit orders	1.90%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	36.49%
Other orders as percentage of total other orders	0.00%

7. Cboe BYX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.41%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.48%
Other orders as percentage of total other orders	0.00%

9. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.42%
Limit orders as percentage of total limit orders	0.47%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.51%
Limit orders as percentage of total limit orders	0.95%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	97.13%
Limit orders as percentage of total limit orders	2.68%
Other orders as percentage of total other orders	0.20%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. VIRTU Americas LLC	42.80%
2. Citadel Securities LLC	37.11%
3. Cboe BYX U.S. Equities Exchange	5.59%
4. G1 Execution Services, LLC	4.80%
5. Two Sigma Securities, LLC	4.12%
6. Cboe EDGX U.S. Equities Exchange	1.31%
7. National Financial Services LLC	1.24%
8. Instinet LLC	1.08%
9. NASDAQ Execution Services, LLC	0.52%
10. UBS Securities, LLC	0.49%

### Information Concerning Significant Venues :

#### 1. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	43.86%
Limit orders as percentage of total limit orders	7.32%
Other orders as percentage of total other orders	0.00%

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.04%
Limit orders as percentage of total limit orders	4.88%
Other orders as percentage of total other orders	16.67%

#### 3. Cboe BYX U.S. Equities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 4. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.94%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.24%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	48.78%
Other orders as percentage of total other orders	0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.08%
Limit orders as percentage of total limit orders	7.32%
Other orders as percentage of total other orders	0.00%

8. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.11%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	19.51%
Other orders as percentage of total other orders	0.00%

10. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.47%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	16.67%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	85.21%
Limit orders as percentage of total limit orders	14.40%
Other orders as percentage of total other orders	0.38%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	29.15%
2. NASDAQ PHLX Options	28.52%
3. BOX Option Exchange	9.79%
4. The MIAX Options Exchange	8.32%
5. NYSE American Options	6.29%
6. Cboe EDGX Option Exchange	3.11%
7. NYSE Arca Options	2.90%
8. NASDAQ Options Market	2.90%
9. ISE Gemini Options Exchange	2.83%
10. Cboe BZX Options Exchange, Inc.	2.24%

### Information Concerning Significant Venues :

#### 1. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.99%
Limit orders as percentage of total limit orders	13.11%
Other orders as percentage of total other orders	0.00%

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.97%
Limit orders as percentage of total limit orders	14.08%
Other orders as percentage of total other orders	27.27%

#### 3. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.46%
Limit orders as percentage of total limit orders	6.07%
Other orders as percentage of total other orders	0.00%

#### 4. The MIAX Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.61%
Limit orders as percentage of total limit orders	6.80%
Other orders as percentage of total other orders	0.00%

5. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.56%
Limit orders as percentage of total limit orders	4.13%
Other orders as percentage of total other orders	27.27%

6. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.28%
Limit orders as percentage of total limit orders	2.18%
Other orders as percentage of total other orders	0.00%

7. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.86%
Limit orders as percentage of total limit orders	13.83%
Other orders as percentage of total other orders	45.45%

8. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.57%
Limit orders as percentage of total limit orders	16.75%
Other orders as percentage of total other orders	0.00%

9. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.44%
Limit orders as percentage of total limit orders	11.17%
Other orders as percentage of total other orders	0.00%

10. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.03%
Limit orders as percentage of total limit orders	9.47%
Other orders as percentage of total other orders	0.00%