

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **HSY**

**USCA SECURITIES LLC  
4444 WESTHEIMER RD  
SUITE G500  
HOUSTON, TX 77027**

### **SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2019**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	89.44%
Limit orders as percentage of total limit orders	8.30%
Other orders as percentage of total other orders	2.25%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	47.95%
2. VIRTU Americas LLC	14.76%
3. G1 Execution Services, LLC	14.17%
4. National Financial Services LLC	10.44%
5. Two Sigma Securities, LLC	4.16%
6. New York Stock Exchange	3.29%
7. Cboe EDGX U.S. Equities Exchange	1.57%
8. UBS Securities, LLC	1.53%
9. NASDAQ Execution Services, LLC	0.73%
10. Credit Suisse Securities (USA) LLC	0.36%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	52.06%
Limit orders as percentage of total limit orders	15.05%
Other orders as percentage of total other orders	6.04%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	15.34%
Limit orders as percentage of total limit orders	7.90%
Other orders as percentage of total other orders	17.03%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.32%
Limit orders as percentage of total limit orders	5.22%
Other orders as percentage of total other orders	1.65%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.99%
Limit orders as percentage of total limit orders	6.26%
Other orders as percentage of total other orders	4.40%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.50%
Limit orders as percentage of total limit orders	1.49%
Other orders as percentage of total other orders	0.55%

6. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	35.32%
Other orders as percentage of total other orders	15.93%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.93%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.67%
Limit orders as percentage of total limit orders	0.15%
Other orders as percentage of total other orders	1.10%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.35%
Other orders as percentage of total other orders	1.65%

10. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	15.93%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	94.74%
Limit orders as percentage of total limit orders	4.43%
Other orders as percentage of total other orders	0.83%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	53.64%
2. G1 Execution Services, LLC	16.18%
3. VIRTU Americas LLC	13.85%
4. National Financial Services LLC	6.91%
5. Two Sigma Securities, LLC	4.22%
6. NASDAQ Execution Services, LLC	1.59%
7. Cboe EDGX U.S. Equities Exchange	1.22%
8. UBS Securities, LLC	1.22%
9. U.S. CA Securities LLC	1.04%
10. State Street Global Markets, LLC	0.06%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	55.71%
Limit orders as percentage of total limit orders	15.17%
Other orders as percentage of total other orders	22.22%

#### 2. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.82%
Limit orders as percentage of total limit orders	5.52%
Other orders as percentage of total other orders	0.00%

#### 3. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.40%
Limit orders as percentage of total limit orders	4.83%
Other orders as percentage of total other orders	0.00%

#### 4. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.23%
Limit orders as percentage of total limit orders	0.69%
Other orders as percentage of total other orders	3.70%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.42%
Limit orders as percentage of total limit orders	0.69%
Other orders as percentage of total other orders	0.00%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	35.86%
Other orders as percentage of total other orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.59%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.23%
Limit orders as percentage of total limit orders	1.38%
Other orders as percentage of total other orders	0.00%

9. U.S. CA Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.13%
Limit orders as percentage of total limit orders	7.59%
Other orders as percentage of total other orders	70.37%

10. State Street Global Markets, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.06%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	95.06%
Limit orders as percentage of total limit orders	3.83%
Other orders as percentage of total other orders	1.11%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	55.46%
2. G1 Execution Services, LLC	17.60%
3. VIRTU Americas LLC	15.38%
4. Two Sigma Securities, LLC	6.02%
5. UBS Securities, LLC	1.82%
6. National Financial Services LLC	1.22%
7. NYSE Arca	0.82%
8. Cboe EDGX U.S. Equities Exchange	0.53%
9. NASDAQ Execution Services, LLC	0.26%
10. Morgan Stanley & Co. Incorporated	0.21%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	56.92%
Limit orders as percentage of total limit orders	34.48%
Other orders as percentage of total other orders	2.38%

#### 2. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.09%
Limit orders as percentage of total limit orders	10.34%
Other orders as percentage of total other orders	0.00%

#### 3. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.76%
Limit orders as percentage of total limit orders	8.28%
Other orders as percentage of total other orders	7.14%

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.23%
Limit orders as percentage of total limit orders	2.76%
Other orders as percentage of total other orders	0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.83%
Limit orders as percentage of total limit orders	2.07%
Other orders as percentage of total other orders	0.00%

6. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.11%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	14.29%

7. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.38%
Other orders as percentage of total other orders	0.00%

8. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.10%
Other orders as percentage of total other orders	2.38%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	6.90%
Other orders as percentage of total other orders	0.00%

10. Morgan Stanley & Co. Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	19.05%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	85.04%
Limit orders as percentage of total limit orders	14.66%
Other orders as percentage of total other orders	0.31%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	46.71%
2. NASDAQ PHLX Options	18.91%
3. BOX Option Exchange	8.98%
4. The MIAX Options Exchange	3.86%
5. NASDAQ Options Market	3.80%
6. ISE Gemini Options Exchange	3.46%
7. NYSE American Options	3.36%
8. NYSE Arca Options	2.38%
9. Cboe BZX Options Exchange, Inc.	2.31%
10. Cboe EDGX Option Exchange	2.13%

### Information Concerning Significant Venues :

#### 1. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	51.81%
Limit orders as percentage of total limit orders	16.42%
Other orders as percentage of total other orders	80.00%

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.75%
Limit orders as percentage of total limit orders	8.42%
Other orders as percentage of total other orders	10.00%

#### 3. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.05%
Limit orders as percentage of total limit orders	2.95%
Other orders as percentage of total other orders	0.00%

#### 4. The MIAX Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.74%
Limit orders as percentage of total limit orders	4.63%
Other orders as percentage of total other orders	0.00%

5. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.31%
Limit orders as percentage of total limit orders	18.32%
Other orders as percentage of total other orders	0.00%

6. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.16%
Limit orders as percentage of total limit orders	16.84%
Other orders as percentage of total other orders	0.00%

7. NYSE American Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.45%
Limit orders as percentage of total limit orders	2.95%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.65%
Limit orders as percentage of total limit orders	12.21%
Other orders as percentage of total other orders	10.00%

9. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.31%
Limit orders as percentage of total limit orders	8.21%
Other orders as percentage of total other orders	0.00%

10. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.52%
Limit orders as percentage of total limit orders	5.68%
Other orders as percentage of total other orders	0.00%