

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **HSY**

**USCA SECURITIES LLC  
4444 WESTHEIMER RD  
SUITE G500  
HOUSTON, TX 77027**

### **SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2019**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	88.78%
Limit orders as percentage of total non-directed orders	10.38%
Other orders as percentage of total non-directed orders	0.84%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	44.98%
2. VIRTU Americas LLC	21.56%
3. National Financial Services LLC	11.06%
4. G1 Execution Services, LLC	9.87%
5. New York Stock Exchange	5.93%
6. NASDAQ Execution Services, LLC	1.94%
7. Two Sigma Securities, LLC	1.72%
8. UBS Securities, LLC	1.43%
9. U.S. CA Securities LLC	0.62%
10. Cboe EDGX U.S. Equities Exchange	0.43%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total non-directed orders	49.38%
Limit orders as percentage of total non-directed orders	10.62%
Other orders as percentage of total non-directed orders	4.92%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total non-directed orders	23.70%
Limit orders as percentage of total non-directed orders	4.25%
Other orders as percentage of total non-directed orders	9.84%

3. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	12.41%
Limit orders as percentage of total non-directed orders	0.40%
Other orders as percentage of total non-directed orders	0.00%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	10.81%
Limit orders as percentage of total non-directed orders	2.66%
Other orders as percentage of total non-directed orders	0.00%

5. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	56.57%
Other orders as percentage of total non-directed orders	6.56%

6. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	18.73%
Other orders as percentage of total non-directed orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.89%
Limit orders as percentage of total non-directed orders	0.40%
Other orders as percentage of total non-directed orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.58%
Limit orders as percentage of total non-directed orders	0.13%
Other orders as percentage of total non-directed orders	1.64%

9. U.S. CA Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.22%
Limit orders as percentage of total non-directed orders	1.33%
Other orders as percentage of total non-directed orders	34.43%

10. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	4.12%
Other orders as percentage of total non-directed orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	93.11%
Limit orders as percentage of total non-directed orders	6.58%
Other orders as percentage of total non-directed orders	0.31%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	47.82%
2. VIRTU Americas LLC	23.36%
3. G1 Execution Services, LLC	10.79%
4. National Financial Services LLC	9.26%
5. Cboe EDGX U.S. Equities Exchange	3.06%
6. UBS Securities, LLC	1.78%
7. Two Sigma Securities, LLC	1.57%
8. NASDAQ Execution Services, LLC	1.46%
9. U.S. CA Securities LLC	0.87%
10. Cboe BZX U.S. Equities Exchange	0.03%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	50.24%
Limit orders as percentage of total non-directed orders	15.34%
Other orders as percentage of total non-directed orders	11.11%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	24.71%
Limit orders as percentage of total non-directed orders	5.29%
Other orders as percentage of total non-directed orders	0.00%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	11.33%
Limit orders as percentage of total non-directed orders	3.70%
Other orders as percentage of total non-directed orders	0.00%

#### 4. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	9.87%
Limit orders as percentage of total non-directed orders	1.06%
Other orders as percentage of total non-directed orders	0.00%

5. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	46.56%
Other orders as percentage of total non-directed orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.91%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.68%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

8. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	22.22%
Other orders as percentage of total non-directed orders	0.00%

9. U.S. CA Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.26%
Limit orders as percentage of total non-directed orders	5.29%
Other orders as percentage of total non-directed orders	88.89%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	0.53%
Other orders as percentage of total non-directed orders	0.00%

## Securities Listed on NYSE American or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	98.61%
Limit orders as percentage of total non-directed orders	1.24%
Other orders as percentage of total non-directed orders	0.15%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	53.92%
2. VIRTU Americas LLC	29.14%
3. G1 Execution Services, LLC	10.91%
4. Two Sigma Securities, LLC	2.32%
5. UBS Securities, LLC	2.12%
6. National Financial Services LLC	0.78%
7. Cboe EDGX U.S. Equities Exchange	0.27%
8. NYSE Arca	0.20%
9. NASDAQ Execution Services, LLC	0.15%
10. NYSE American	0.05%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	54.36%
Limit orders as percentage of total non-directed orders	25.49%
Other orders as percentage of total non-directed orders	0.00%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	29.38%
Limit orders as percentage of total non-directed orders	13.73%
Other orders as percentage of total non-directed orders	0.00%

#### 3. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	10.99%
Limit orders as percentage of total non-directed orders	5.88%
Other orders as percentage of total non-directed orders	0.00%

#### 4. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.35%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.15%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

6. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.77%
Limit orders as percentage of total non-directed orders	1.96%
Other orders as percentage of total non-directed orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	21.57%
Other orders as percentage of total non-directed orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	15.69%
Other orders as percentage of total non-directed orders	0.00%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	11.76%
Other orders as percentage of total non-directed orders	0.00%

10. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	0.00%
Limit orders as percentage of total non-directed orders	3.92%
Other orders as percentage of total non-directed orders	0.00%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	83.95%
Limit orders as percentage of total non-directed orders	15.71%
Other orders as percentage of total non-directed orders	0.34%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Cboe Options Exchange	34.31%
2. NASDAQ PHLX Options	26.18%
3. BOX Option Exchange	9.63%
4. NYSE American Options	4.66%
5. The MIAX Options Exchange	4.51%
6. Cboe BZX Options Exchange, Inc.	3.74%
7. NASDAQ Options Market	3.44%
8. NYSE Arca Options	3.25%
9. Cboe EDGX Option Exchange	2.56%
10. ISE Gemini Options Exchange	2.22%

### Information Concerning Significant Venues :

#### 1. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	37.60%
Limit orders as percentage of total non-directed orders	15.82%
Other orders as percentage of total non-directed orders	77.78%

#### 2. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	28.45%
Limit orders as percentage of total non-directed orders	14.36%
Other orders as percentage of total non-directed orders	11.11%

#### 3. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	10.51%
Limit orders as percentage of total non-directed orders	5.11%
Other orders as percentage of total non-directed orders	0.00%

#### 4. NYSE American Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	5.01%
Limit orders as percentage of total non-directed orders	2.92%
Other orders as percentage of total non-directed orders	0.00%

5. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	4.60%
Limit orders as percentage of total non-directed orders	4.14%
Other orders as percentage of total non-directed orders	0.00%

6. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.82%
Limit orders as percentage of total non-directed orders	8.76%
Other orders as percentage of total non-directed orders	0.00%

7. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.55%
Limit orders as percentage of total non-directed orders	13.63%
Other orders as percentage of total non-directed orders	0.00%

8. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.18%
Limit orders as percentage of total non-directed orders	14.11%
Other orders as percentage of total non-directed orders	11.11%

9. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	2.05%
Limit orders as percentage of total non-directed orders	5.35%
Other orders as percentage of total non-directed orders	0.00%

10. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total non-directed orders	1.64%
Limit orders as percentage of total non-directed orders	5.35%
Other orders as percentage of total non-directed orders	0.00%