

USCA SECURITIES LLC - Hold NMS Stocks and  
Options Order Routing Public Report  
Generated on Fri Jul 09 2021 08:47:16 GMT-4  
EDT

2nd Quarter, 2021

April 2021

S&P 500 Stocks  
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
1,974	100.00	1,839	93.16	98	4.96	36	1.82	1	0.05

Venues

Venue - Non-directed Order Flow Orders	Non-Directed Orders	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Clifford Securities LLC(CSI)	923	34.10	869	50.52	49	50.00	4	3.92	1	0.13	0	0	0	0	0	0	0
National Financial Services LLC(NFTM)	761	28.85	0	0.00	0	0.00	0	0.00	761	99.24	0	0	0	0	0	0	0
VRTU Americas, LLC(VTA)	492	18.18	467	27.15	24	24.49	1	0.98	0	0.00	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JSC)	266	9.83	250	14.53	14	14.29	2	1.96	0	0.00	0	0	0	0	0	0	0
Two Sigma Securities, LLC(TSS)	62	2.29	55	3.20	7	7.14	0	0.00	0	0.00	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NES)	48	1.77	0	0.00	0	0.00	48	47.06	0	0.00	0	0	0	0	0	0	0
UBS Securities, LLC(UBS)	46	1.70	42	2.44	4	4.08	0	0.00	0	0.00	0	0	0	0	0	0	0
GI Execution Services, LLC(ETS)	37	1.37	37	2.15	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	26	0.96	0	0.00	0	0.00	26	25.49	0	0.00	0	0	0	0	0	0	0
Chae EDDX US Equities Exchange(EDX)	21	0.78	0	0.00	0	0.00	21	20.59	0	0.00	0	0	0	0	0	0	0

April 2021

Non-S&P 500 Stocks  
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
4,333	100.00	4,149	95.75	48	1.11	122	2.82	14	0.32

Venues

Venue - Non-directed Order Flow Orders	Non-Directed Orders	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
National Financial Services LLC(NFTM)	2,081	31.66	0	0.00	0	0.00	0	0.00	2,081	97.24	0	0	0	0	0	0	0
Clifford Securities LLC(CSI)	2,029	30.87	1,981	48.71	23	47.92	13	4.10	12	0.56	0	0	0	0	0	0	0
VRTU Americas, LLC(VTA)	1,235	17.27	1,115	27.42	16	29.33	2	0.63	2	0.09	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JSC)	622	9.46	613	15.07	6	12.50	3	0.95	0	0.00	0	0	0	0	0	0	0
Two Sigma Securities, LLC(TSS)	154	2.34	139	3.42	1	2.08	14	4.42	0	0.00	0	0	0	0	0	0	0
GI Execution Services, LLC(ETS)	142	2.16	132	3.25	0	0.00	10	3.15	0	0.00	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NES)	103	1.57	0	0.00	0	0.00	103	32.49	0	0.00	0	0	0	0	0	0	0
UBS Securities, LLC(UBS)	88	1.34	86	2.11	2	4.17	0	0.00	0	0.00	0	0	0	0	0	0	0
Chae EDDX US Equities Exchange(EDX)	66	1.00	0	0.00	0	0.00	66	20.82	0	0.00	0	0	0	0	0	0	0
BlockCross(BLX)	45	0.68	0	0.00	0	0.00	0	0.00	45	2.10	0	0	0	0	0	0	0

April 2021

Option Contracts  
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
885	100.00	753	85.08	12	1.34	104	11.75	6	0.68

Venues

Venue - Non-directed Order Flow Orders	Non-Directed Orders	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Clifford Securities LLC(CSI)	423	46.84	356	47.28	7	31.82	60	48.18	0	0.00	0	0	0	0	0	0	0
Susquehanna Capital Group(SUSG)	301	33.33	273	36.25	15	68.18	12	9.84	1	16.67	0	0	0	0	0	0	0
Dash Financial Technologies LLC(DASH)	100	11.07	77	10.23	0	0.00	22	18.03	1	16.67	0	0	0	0	0	0	0
Moorgate Stanley & Company LLC(MSC)	39	4.32	37	4.91	0	0.00	2	1.64	0	0.00	0	0	0	0	0	0	0
Waterline Execution Services LLC(WES)	36	3.99	10	1.33	0	0.00	26	21.31	0	0.00	0	0	0	0	0	0	0
Interactive Brokers LLC(IBKR)	4	0.44	0	0.00	0	0.00	0	0.00	4	66.67	0	0	0	0	0	0	0

May 2021

S&P 500 Stocks  
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
3,141	100.00	2,300	73.23	3	0.10	836	26.62	2	0.06

Venues

Venue - Non-directed Order Flow Orders	Non-Directed Orders	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
New York Stock Exchange(NYSE)	1,527	56.77	0	0.00	0	0.00	5,527	82.90	0	0.00	0	0	0	0	0	0	0
Clifford Securities LLC(CSI)	1,425	14.64	1,129	51.04	2	40.00	292	4.38	2	0.24	0	0	0	0	0	0	0
National Financial Services LLC(NFTM)	845	8.68	0	0.00	0	0.00	0	0.00	845	99.29	0	0	0	0	0	0	0
VRTU Americas, LLC(VTA)	755	7.76	580	26.22	0	0.00	175	2.62	0	0.00	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NES)	501	5.15	0	0.00	3	60.00	498	7.47	0	0.00	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JSC)	400	4.11	316	14.29	0	0.00	84	1.26	0	0.00	0	0	0	0	0	0	0
Two Sigma Securities, LLC(TSS)	93	0.96	71	3.21	0	0.00	22	0.33	0	0.00	0	0	0	0	0	0	0
GI Execution Services, LLC(ETS)	87	0.89	76	3.44	0	0.00	11	0.16	0	0.00	0	0	0	0	0	0	0
UBS Securities, LLC(UBS)	58	0.60	40	1.81	0	0.00	18	0.27	0	0.00	0	0	0	0	0	0	0
Chae EDDX US Equities Exchange(EDX)	40	0.41	0	0.00	0	0.00	40	0.60	0	0.00	0	0	0	0	0	0	0

May 2021

Non-S&P 500 Stocks  
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
3,612	100.00	3,379	88.64	73	1.92	354	9.29	6	0.16

Venues

