

## SEC-Required Report on Routing of Customers Orders (Rule 606)

For Quarter Ending September 30,2019

USCA Securities LLC has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of "non-directed orders" - any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, USCA Securities LLC, through the routing algorithm in our trading vendor's software platform, has selected the execution venue on behalf of its customers.

The report is divided into four sections: one for securities listed on the NASDAQ Stock Market, one for securities listed on the New York Stock Exchange, one for securities listed on the American Stock Exchange, and one for exchange-listed options. For each section, this report identifies the venues most often selected by USCA, sets forth the various types of orders routed to the venues, and discusses the material aspects of USCA's relationship with the venues.

USCA routes customer equity orders to national securities exchanges, alternative trading systems, which may include electronic communications networks, and other market centers. In exchange for routing equity orders to certain market centers, USCA may receive monetary rebates per executed share for equity orders that add liquidity to its book and/or rebates for aggregate exchange fees. The rebates are considered payment for order flow even though it may not necessarily offset USCA's aggregate payments for removing liquidity. In this regard, in any given month, the 'credits' received by USCA from a given market center may exceed the 'debits' charged to USCA for such period. Therefore, such excess credits paid to USCA may constitute, according to regulatory interpretation, payment for order flow.

Venue	Total (%)	Market (%)	Limit (%)	Other (%)
<b>Securities Listed on New York Stock Exchange</b>				
<b>Total (%)</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>100</b>
IEXG	17.52	0	0	17.52
CPEX	18.98	0	0	18.98
CSFB	63.5	0	0	63.5
<b>Non-directed orders as percentage of total customer orders</b>				<b>100.00 %</b>
<b>Securities Listed on The Nasdaq Stock Market</b>				
<b>Total (%)</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>100</b>
CSFB	56.92	0	0	56.92
IEXG	30.49	0	0	30.49
CPEX	12.59	0	0	12.59
<b>Non-directed orders as percentage of total customer orders</b>				<b>100.00 %</b>
<b>Securities Listed on American Stock Exchange Or Regional Exchanges</b>				
<b>Total (%)</b>	<b>100.01</b>	<b>0</b>	<b>0</b>	<b>100.01</b>
CPEX	18.63	0	0	18.63

IEXG	15.69	0	0	15.69
CSFB	65.69	0	0	65.69
<b>Non-directed orders as percentage of total customer orders</b>				<b>100.00 %</b>