

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **HSY**

**USCA SECURITIES LLC  
4444 WESTHEIMER RD  
SUITE G500  
HOUSTON, TX 77027**

### **SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2017**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	93.99%
Limit orders as percentage of total limit orders	4.75%
Other orders as percentage of total other orders	1.27%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders:**

1. Citadel Securities LLC	36.14%
2. VIRTU Americas LLC	34.05%
3. National Financial Services LLC	9.47%
4. Two Sigma Securities, LLC	7.03%
5. G1 Execution Services, LLC	3.41%
6. BATS BYX Exchange	2.40%
7. Instinet LLC	1.82%
8. BNY Mellon Capital Markets LLC	1.28%
9. Cboe EDGX U.S. Equities Exchange	1.11%
10. U.S. CA Securities LLC	0.84%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	37.50%
Limit orders as percentage of total limit orders	19.02%
Other orders as percentage of total other orders	0.00%

###### **2. VIRTU Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	35.11%
Limit orders as percentage of total limit orders	20.55%
Other orders as percentage of total other orders	5.75%

3. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.89%
Limit orders as percentage of total limit orders	1.84%
Other orders as percentage of total other orders	6.90%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.31%
Limit orders as percentage of total limit orders	3.37%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.52%
Limit orders as percentage of total limit orders	2.15%
Other orders as percentage of total other orders	0.00%

6. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.54%
Limit orders as percentage of total limit orders	0.31%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.87%
Limit orders as percentage of total limit orders	1.23%
Other orders as percentage of total other orders	0.00%

8. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.30%
Limit orders as percentage of total limit orders	1.23%
Other orders as percentage of total other orders	0.00%

9. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	22.70%
Other orders as percentage of total other orders	2.30%

10. U.S. CA Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.51%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	28.74%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	94.17%
Limit orders as percentage of total limit orders	5.06%
Other orders as percentage of total other orders	0.78%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	39.04%
2. VIRTU Americas LLC	34.90%
3. Two Sigma Securities, LLC	7.78%
4. National Financial Services LLC	7.60%
5. G1 Execution Services, LLC	3.57%
6. BNY Mellon Capital Markets LLC	1.52%
7. Instinet LLC	1.34%
8. BATS BYX Exchange	1.13%
9. NASDAQ Execution Services, LLC	0.95%
10. Cboe EDGX U.S. Equities Exchange	0.81%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.48%
Limit orders as percentage of total limit orders	13.29%
Other orders as percentage of total other orders	31.82%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.00%
Limit orders as percentage of total limit orders	38.46%
Other orders as percentage of total other orders	0.00%

#### 3. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.11%
Limit orders as percentage of total limit orders	2.80%
Other orders as percentage of total other orders	0.00%

#### 4. National Financial Services LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.89%
Limit orders as percentage of total limit orders	3.50%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.76%
Limit orders as percentage of total limit orders	0.70%
Other orders as percentage of total other orders	0.00%

6. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.61%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.43%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.20%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	18.88%
Other orders as percentage of total other orders	0.00%

10. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.08%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	98.80%
Limit orders as percentage of total limit orders	1.01%
Other orders as percentage of total other orders	0.18%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	41.59%
2. VIRTU Americas LLC	38.12%
3. Two Sigma Securities, LLC	6.66%
4. BATS BYX Exchange	3.93%
5. G1 Execution Services, LLC	3.87%
6. Instinet LLC	1.84%
7. National Financial Services LLC	1.57%
8. BNY Mellon Capital Markets LLC	1.47%
9. UBS Securities, LLC	0.31%
10. Cboe BZX U.S. Equities Exchange	0.21%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	41.85%
Limit orders as percentage of total limit orders	18.18%
Other orders as percentage of total other orders	33.33%

#### 2. VIRTU Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.27%
Limit orders as percentage of total limit orders	30.30%
Other orders as percentage of total other orders	0.00%

#### 3. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.74%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 4. BATS BYX Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.98%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.91%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.86%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.58%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.49%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.31%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.21%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	84.40%
Limit orders as percentage of total limit orders	15.41%
Other orders as percentage of total other orders	0.20%

### Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NASDAQ PHLX Options	43.53%
2. Cboe Options Exchange	22.24%
3. BOX Option Exchange	8.51%
4. NYSE Amex Options	5.68%
5. The MIAX Options Exchange	5.26%
6. Cboe BZX Options Exchange, Inc.	3.61%
7. ISE Gemini Options Exchange	2.92%
8. Cboe EDGX Option Exchange	2.40%
9. NASDAQ Options Market	2.04%
10. NYSE Arca Options	1.81%

### Information Concerning Significant Venues :

#### 1. NASDAQ PHLX Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	48.11%
Limit orders as percentage of total limit orders	18.76%
Other orders as percentage of total other orders	16.67%

#### 2. Cboe Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.37%
Limit orders as percentage of total limit orders	10.02%
Other orders as percentage of total other orders	66.67%

#### 3. BOX Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.23%
Limit orders as percentage of total limit orders	4.69%
Other orders as percentage of total other orders	0.00%

#### 4. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.31%
Limit orders as percentage of total limit orders	2.35%
Other orders as percentage of total other orders	0.00%

5. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.33%
Limit orders as percentage of total limit orders	4.90%
Other orders as percentage of total other orders	0.00%

6. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.93%
Limit orders as percentage of total limit orders	18.34%
Other orders as percentage of total other orders	0.00%

7. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.78%
Limit orders as percentage of total limit orders	14.71%
Other orders as percentage of total other orders	0.00%

8. Cboe EDGX Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.57%
Limit orders as percentage of total limit orders	1.28%
Other orders as percentage of total other orders	16.67%

9. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.23%
Limit orders as percentage of total limit orders	11.94%
Other orders as percentage of total other orders	0.00%

10. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.70%
Limit orders as percentage of total limit orders	7.89%
Other orders as percentage of total other orders	0.00%